



GEDA

GUAM ECONOMIC
DEVELOPMENT AUTHORITY

Aturidád Inadilánton Ikunumihan Guahan

EDWARD J.B. CALVO
GOVERNOR OF GUAM
I MAGA' LAHEN GUAHAN
RAYMOND S. TENORIO
LT. GOVERNOR OF GUAM
I SEGUNDO NA MAGA' LAHEN GUAHAN
HENRY J. TAITANO
ADMINISTRATOR
ADMINISTRADOT

32-14-1365

February 28, 2014

Office of the speaker
Judith T. Won Pat, Ed. D.

Date: 2-27-14
Time: 4:25p
Received by: [Signature]

The Honorable Judith T. Won Pat
Speaker
I Mina'Trentai Dos Na Leheslaturan Guahan
155 Hessler Place
Hagatna, Guahan 96910

RE: January 2014 Revenues & Expenditures

Dear Speaker Won Pat,

Hafa Adai! Pursuant to PL: 32-068, Chapter XIII, Section 4 relative to Reporting Requirements, the Guam Economic Development Authority submits its Revenues & Expenditures Report, for the month of January 2014, of the Fiscal year 2014.

In compliance with the electronic reporting submission requirement, the attached report was transmitted to your office's email address.

Should you have any question or concerns, please do not hesitate to contact me.

Si Yu'os Ma'ase.

Senseramente,

[Signature]
Henry J. Taitano
Administrator

2014 FEB 28 PM 5:01
[Signature]

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GUAM ECONOMIC DEVELOPMENT AUTHORITY
 Unaudited Statement of Revenue & Expense
 For January 2014

REVENUES	
RENTAL INCOME	\$ 85,692.87
QUALIFYING CERTIFICATE, APPLICATION & SURVEILLANCE	381,165.00
GALC LEASES	7,364.67
BOND SERVICE FEE	47,033.45
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Total REVENUES	521,255.99
OPERATING EXPENSE	
SALARIES AND BENEFITS	166,992.31
DEPRECIATION AND AMORTIZATION	2,828.86
PROFESSIONAL SERVICES	36,612.71
OFFICE SPACE AND EQUIPMENT RENT	16,395.75
TRAVEL	2,483.89
UTILITIES, TELEPHONE AND COMMUNICATION	1,213.20
SUPPLIES	118.55
INSURANCE	764.81
REPAIRS AND MAINTENANCE	224.00
MISCELLANEOUS	2,965.52
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Total OPERATING EXPENSE	230,599.60
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OPERATING GAIN (LOSS)	290,656.39
OTHER INCOME (EXPENSE)	
INTEREST INCOME, NET	
OTHER, NET	775.90
OTHER NON-OPERATING INCOME	(60,000.00)
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Total OTHER INCOME (EXPENSE)	(59,224.10)
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NET INCOME (LOSS)	\$ 231,432.29
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GUAM ECONOMIC DEVELOPMENT AUTHORITY
 Unaudited Statement of Revenue & Expense
 For October 2013 through January 2014

REVENUES	
RENTAL INCOME	\$ 356,972.28
QUALIFYING CERTIFICATE, APPLICATION & SURVEILLANCE	381,915.00
GALC LEASES	29,217.46
BOND SERVICE FEE	422,293.45
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Total REVENUES	1,190,398.19
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OPERATING EXPENSE	
SALARIES AND BENEFITS	722,415.85
DEPRECIATION AND AMORTIZATION	11,262.51
PROFESSIONAL SERVICES	109,610.84
OFFICE SPACE AND EQUIPMENT RENT	66,433.40
ADVERTISING AND PROMOTIONS	15,602.17
TRAVEL	34,602.27
UTILITIES, TELEPHONE AND COMMUNICATION	3,484.94
SUPPLIES	1,969.17
INSURANCE	3,178.42
REPAIRS AND MAINTENANCE	454.26
MISCELLANEOUS	10,935.17
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Total OPERATING EXPENSE	979,949.00
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OPERATING GAIN (LOSS)	210,449.19
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OTHER INCOME (EXPENSE)	
INTEREST INCOME, NET	6,441.97
OTHER, NET	3,888.90
OTHER NON-OPERATING INCOME	(110,000.00)
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Total OTHER INCOME (EXPENSE)	(99,669.13)
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NET INCOME (LOSS)	110,780.06
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BEGINNING FUND BALANCE (DEFECIT)	4,343,485.51
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NET ASSETS (DEFICIENCY) AT THE END OF YEAR	\$ 4,454,265.57
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